

PRESS RELEASE**CRÉDIT AGRICOLE CARIPARMA
NEW DUAL-TRANCHE EURO COVERED BOND
OVERALL ISSUANCE 1.5 BILLION**

Milan, March 14 2017 – Crédit Agricole Cariparma has successfully launched today the first Italian Covered Bond issue of 2017. The outstanding results of the deal, proposed to the market in a *dual-tranche* format, confirm the investors appreciation for Crédit Agricole Cariparma credit and OBG format resilience in a challenging market backdrop.

The tranches have the following characteristics:

- Eur 750 million, 12-year (maturing March 21 2029), priced at mid swap plus 65 basis points and 1,625% annual coupon;
- Eur 750 million, 8-year (maturing March 21 2025), priced at mid swap plus 53 basis points and 1,125% annual coupon.

The deal was announced on 13th March and executed into the market the day after: books opened at 9:15am and closed at 11:35 collecting Eur 1.75bn for the 8y tranche and Eur 1.1bn orders for the 12y. The transaction has been driven by private/foreign investors demand.

The transactions, managed by Crédit Agricole CIB, joint bookrunners Danske Bank, ING, LBBW, Santander, Unicredit Bank AG, is part of the € 8 billion Residential Mortgages Covered Bond Program.

Moody's Aa2 rating is expected for both tranches.

Cariparma Crédit Agricole Group

Crédit Agricole is present in Italy, his second home market, with 12000 employees and 3.5 million customers, financing the economy with 64 billion euros. The close cooperation between the companies in the retail banking, consumer credit, corporate and investment banking, asset management and insurance sector guarantees to Crédit Agricole to operate in the peninsula with a broad and integrated offer to its customers, for the benefit of all economic actors. The Cariparma Crédit Agricole Group, the commercial bank consisting of Cariparma, FriulAdria and Carispezia, is present in Italy with about 900 stores in 10 regions and is the seventh player by bank assets under management with over 8,000 employees and more than 1.7 million customers.

www.credit-agricole.it

Per further informations:

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