

## **CRÉDIT AGRICOLE CARIPARMA ISSUES A NEW EURO COVERED BOND OF 750 MILLION**

Milan, December 4<sup>th</sup> 2017 – Crédit Agricole Cariparma has successfully issued today a new Covered Bond. The outstanding results of the deal, the tightest spread to mid-swaps for an Italian deal since the sovereign credit crisis, confirm the investors appreciation.

The Eur 750 million issue, 8-year maturity (January 13, 2026), and 0.625% annual coupon, was announced on 4<sup>th</sup> December and executed into the market the same day: books opened at 9:00am with initial guidance mid swap + 20bps and at 11.25 final spread was priced to mid swap plus 15 bps.

The transaction, managed by Crédit Agricole CIB, joint bookrunners BBVA and Mediobanca, is part of the € 8 billion Residential Mortgages Covered Bond Program.

Moody's Aa2 rating is expected.

### **Company profile**

Crédit Agricole is present in Italy, his second home market, with 12000 employees and 3.5 million customers, financing the economy with 64 billion euros. The close cooperation between the companies in the retail banking, consumer credit, corporate and investment banking, asset management and insurance sector guarantees to Crédit Agricole to operate in the peninsula with a broad and integrated offer to its customers, for the benefit of all economic actors. Crédit Agricole Italia Banking Group, the commercial bank consisting of Cariparma, FriulAdria and Carispezia, is present in Italy with about 900 stores in 10 regions and is the seventh player by bank assets under management with over 8,000 employees and more than 1.7 million customers.

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