



CRÉDIT AGRICOLE



Press Release

CRÉDIT AGRICOLE ITALIA, TIM AND ACCENTURE SIGN A PARTNERSHIP AGREEMENT FOR THE DIGITAL TRANSFORMATION OF TECHNOLOGICAL INFRASTRUCTURES IN ITALY

Rome, Milan, 9 June 2021

Crédit Agricole Italia, TIM and Accenture have signed a strategic partnership agreement for the management of the integrated technology and telecommunications infrastructure for the Crédit Agricole Group in Italy.

By means of this ten-year agreement, TIM and Accenture will create an integrated platform by which to jointly manage the technological and telecommunications systems of Crédit Agricole Italia.

The understanding involves the migration of the Crédit Agricole Italia systems to the data centres of Noovle, the cloud centre of excellence of the TIM Group, which will ensure the management and digital transformation in collaboration with Accenture Financial Advanced Solutions & Technology, the Accenture innovation centre.

The partnership will allow Crédit Agricole Italia to benefit from significant savings, to speed up the capacity to develop its own range of innovative digital services and to respond quickly and flexibly to new market scenarios. The cross-industry collaboration between telecommunications and financial services players is a unique, innovative approach by which to pursue the digital transformation and management of the company's technological centres.

Under the scope of the agreement, TIM will also supply the national and international voice and data connections on fixed and mobile networks, with a view to evolving towards 5G technology. It will manage the work stations of the management offices and branches and the customer contact distributed devices, ATM and Totem.

The project will guarantee the highest international standards of data security, privacy and protection to allow Crédit Agricole Italia to speed up its transformation and cloud migration, in line with the CA Group strategies and the best market practices.

“For Crédit Agricole Italia, digitisation is a priority, insofar as it is an accelerator for the country's growth and the competitiveness of the economic system”, Ruggero Guidolin, CA Italia's Chief Operating Officer declared. “We are very proud indeed of the agreement stipulated with TIM and Accenture, one based on an innovative collaboration model that will allow us, over the coming years, to make best use of the technological potential offered up by our infrastructures, to the benefit of all customers. We will continue to offer them innovative, flexible services, while guaranteeing high standards of quality and security”.

“We are very satisfied with the stipulation of this agreement with Crédit Agricole Italia, because it confirms TIM's role as reference partner for the country's digital evolution, beyond connectivity”, Federico Rigoni, TIM's Chief Revenue Officer declared. “Our infrastructures and the vertical competences of the Group in all technological areas constitute the basis on which we intend to strengthen the customer loyalty we already enjoy, particularly in a segment undergoing such major transformation, as is that of banks”.

“Accenture has a long-standing commitment to collaborating with players that share values, integrate competences and use innovative technologies to guide the growth and competitiveness of resilient, productive ecosystems”, Massimiliano Colangelo, Accenture Italia's Financial Services Lead, declared. “Through this agreement, we will be pooling the capacities and services offered by the dedicated Technology & Operations department for Financial Services, created to take the best transformative and innovative capabilities that Accenture develops worldwide, to the Italian market.”

Crédit Agricole Italia

The Crédit Agricole Group is the tenth largest bank in the world with 10.9 million shareholders, present in 48 different countries, including Italy, its second most important domestic market. Here, it operates with all its business lines: from commercial banking to consumer credit, corporate & investment banking, private banking and asset management, also offering insurance and high wealth services. The collaboration between the commercial network and the business lines guarantees extensive, integrated operations to 4.6 million active customers, through 1,200 sales outlets and 14,000 collaborators, with growing support offered to the economy, of more than 78 bln euros in loans.

The Group is made up of not only the Crédit Agricole Italia Banking Group, but also the corporate and investment banking (CACIB) companies, those offering specialised financial services (Agos, FCA Bank), leasing and factoring (Crédit Agricole Leasing and Crédit Agricole Eurofactor), asset management and asset services (Amundi, CACEIS), insurance (Crédit Agricole Vita, Crédit Agricole Assicurazioni, Crédit Agricole Creditor Insurance) and wealth management (CA Indosuez Wealth Italy and CA Indosuez Fiduciaria).

www.credit-agricole.it

TIM GROUP

TIM is the leading group in Italy and Brazil in the ICT sector. It develops fixed, mobile and cloud infrastructures and data centres and offers services and products for communications and entertainment, placing itself at the forefront of digital technologies.

The Group is comprised of specialised factories that offer integrated digital solutions for citizens, businesses and public administrations, also in partnership with groups of primary importance: Noovle is TIM's cloud company, Olivetti is the digital hub with a focus on the development of solutions for the Internet of Things, Telsy operates in the cybersecurity sector and Sparkle creates and provides infrastructure and international services. In Brazil, TIM Brasil is one of the main players in the telecommunications market and leader in 4G coverage.

The Group has made environmental protection and social inclusion objectives its own in developing its business with the aim of achieving a tangible and relevant impact and becoming carbon neutral in 2030. The Operazione Risorgimento Digitale project - the first large free Internet school - will result in the dissemination of digital skills throughout the country, while Fondazione TIM is the expression of TIM's social commitment.

www.gruppotim.it

Accenture

Accenture is a global company offering professional services with advanced capacities in digital, cloud and security. By combining unique experience with specialised skills in more than 40 different industrial sectors, it supplies services in the fields of Strategy & Consulting, Interactive, Technology and Operations, supported by the most extensive network of Advanced Technology and Intelligent Operations centres operating worldwide. Every day, our 537,000 talents bring technology together with human ingenuity to serve customers in more than 120 different countries. Accenture embraces the power of change to create value and shared success for customers, people, shareholders, partners and the communities.

www.accenture.it

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