

CRÉDIT AGRICOLE ITALIA NEW COVERED BOND FOR A TOTAL OF €1 BILLION “EUROPEAN COVERED BOND PREMIUM” FORMAT

Milano, 07th June 2023 - Crédit Agricole Italia has successfully finalized a new issuance of a Covered Bond, among the first *Premium label* in the Italian market and compliant with the latest European Directive. As proof of the continued investors' appreciation of Crédit Agricole Italia and confirming the timely transposition of the new directive, orders for 1.3 billion have been collected, over the planned maximum amount of 1 Billion.

The €1 billion issue has long-6-year maturity (15th January 2030), with gross annual coupon of 3.50%, offers a gain equal to mid-swap rate plus a spread of 59 basis points, 19.4 bps under the BTP curve of the same maturity.

The transaction was announced on the 06th June at 2:15 pm and the next day, assessed the market conditions, books opened at 9:00 am with initial guidance of mid swap +62bps. At 11:50 am, the final spread was priced to M+59 bps.

There have been 50 orders, about two thirds from international investors, demonstrating the renewed confidence recognized by the market to Crédit Agricole Italia, even after more than a year since the last CB issue.

The issuance, managed by Crédit Agricole CIB (Global Coordinator), with joint bookrunners Credit Agricole CIB, ABN AMRO, IMI-Intesa Sanpaolo, Raiffeisen Bank International and Unicredit, is part of the soft bullet Covered Bond Programme worth € 16 billion, with Italian residential mortgage loans as the underlying assets.

The rating to be assigned by Moody's is expected to be Aa3.

Crédit Agricole Italy Profile

The Crédit Agricole Group, among the top 10 banking groups in the world with 11.2 million members, is present in 47 countries including Italy, its second domestic market. Here it operates with all its business lines: from commercial banking to consumer credit, from corporate & investment banking to private banking and asset management, up to insurance and services dedicated to large assets. The cooperation between the commercial network and business lines guarantees a broad and integrated operation to 5.3 million active customers, through 1,600 points of sale and more than 16,500 employees, with a growing support to the economy amounting to approximately 96 billion euro in loans.

In addition to Crédit Agricole Italia, the Group consists of Corporate and Investment Banking (CACIB), Specialised Financial Services (Agos, CA Auto Bank), Leasing and Factoring (Crédit Agricole Leasing and Crédit Agricole Eurofactor), Asset Management and Asset Services (Amundi, CACEIS), Insurance (Crédit Agricole Vita, Crédit Agricole Assicurazioni, Crédit Agricole Creditor Insurance) and Wealth Management (Indosuez Wealth Management in Italy and CA Indosuez Fiduciaria).

www.credit-agricole.it

PRESS CONTACTS

External Relations Division

Crédit Agricole Italia

Phone: +39 0521.21.2826 / 2846 / 2801

Elisabetta Usuelli – elisabetta.usuelli@credit-agricole.it

Vincenzo Calabria – vincenzo.calabria@credit-agricole.it

Andrea Vighi – andrea.vighi@credit-agricole.it

Simona Carini – simona.carini@credit-agricole.it

Silvia Lizza – silvia.lizza2@credit-agricole.it