

**CRÉDIT AGRICOLE ITALIA
LAUNCHED NEW GREEN COVERED BOND PREMIUM LABEL
FOR A TOTAL CONSIDERATION OF €500 MILLION**
Orders for about €5 billion and “9-years long” maturity

Milano, 10th January 2024 – Crédit Agricole Italia has finalized the first 2024 issuance of a Green Covered Bond in the Italian market.

After being the first ever Italian bank to issue a Green Covered Bond, the Group confirms its commitment to environmental sustainability with a new issuance for a total amount of €500 million with orders received for about €5 billion, confirming investors' appreciation of Crédit Agricole Italia and the Green format. With a maturity of over 9 years, the transaction also represents the longest OBG issuance since the segment's reopening – last June 2023 – following the implementation of the new European directive.

The transaction was announced on the 09th January 2024 at 12:39 am and, on the following day, at 09:04 the book opened with initial guidance in a range between mid swap +105bps and +110bps; during the morning orders rapidly reached about 200 units for a total amount of about 10 times the initial offer.

The issuance proceeds will be dedicated to financing or refinancing a pool of residential mortgage loans to purchase energy efficient buildings and selected according to renewed and more ambitious Group environmental sustainability criteria in line with the Green Bond Framework updated in November 2023, certified in accordance with the Green Bond Principles (GBP) by ISS Corporate Solutions as an independent expert.

The €500 million issuance with a “9-years long” maturity (15th July 2033) has a gross annual coupon of 3,5%: 20 basis point under the BTP of the same maturity.

Managed by Crédit Agricole Corporate and Investment Bank as Global Coordinator and ESG Structuring Advisor and with joint bookrunners Crédit Agricole Corporate and Investment Bank, Banco Santander S.A., IMI - Intesa Sanpaolo, Natixis S.A., Raiffeisen Bank International AG ed UniCredit Bank AG, the issuance is part of both Crédit Agricole Group's Green Bond Framework and Crédit Agricole Italia's Covered Bond Programme worth €16 billion, with Italian residential mortgage loans as the underlying assets.

The rating to be assigned by Moody's is expected to be Aa3.



CRÉDIT AGRICOLE

COMUNICATO STAMPA

Profile of Crédit Agricole

The Crédit Agricole Group, one of top 10 banking groups worldwide, with 11.5 million mutual shareholders, operates in 46 Countries, including Italy, which is its second domestic market. It operates in Italy with all its business lines: from commercial banking, to consumer lending, from corporate&investment banking to private banking and asset management, all the way to insurance and wealth management services for HNW individuals. The cooperation between the commercial network and the business lines ensures wide-ranging and integrated operations serving 5.9 million active customers, through approximately 1,600 points of sale and 16,400 employees, supporting the economy with Euro 97 billion in loans.

Besides Crédit Agricole Italia, the Group consists of the entities engaged in Corporate and Investment Banking (CACIB), Specialist Financial Services (Agos, CA Auto Bank), Leasing and Factoring (Crédit Agricole Leasing and Crédit Agricole Factoring), Asset Management and Asset Services (Amundi, CACEIS), Insurance (Crédit Agricole Vita, Crédit Agricole Assicurazioni, Crédit Agricole Creditor Insurance) and Wealth Management (Indosuez Wealth in Italy and CA Indosuez Fiduciaria).

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CONTATTI STAMPA

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