

**CRÉDIT AGRICOLE ITALIA
NEW COVERED BOND PREMIUM LABEL
ISSUANCE OF €1 BILLION WITH 12-YEAR MATURITY**

***Great success with orders of about 5 times the amount,
strong international investors demand***

Milano, 04th March 2024 – Crédit Agricole Italia has successfully finalized its second Premium Covered Bond public issuance of the year in the Italian market, placement with the longest maturity since the segment's reopening in June 2023.

The book building has been immediately very favorably received by investors, collecting a demand of 4.6 billion euros, demonstrating the renewed appreciation for Crédit Agricole Italia.

The transaction was announced on the 01st March 2024 at 12:49 am while the book has been opened on the 04th March 2024 at 09:17 am, with initial guidance of mid swap +90bps; during the morning orders rapidly reached about 130 units for a total amount of about 5 times the offer. The demand is almost entirely from international investors, demonstrating the renewed confidence recognized by the market to Crédit Agricole Italia and the institution's demonstrated ability to access the market in different formats, following the successful Green issue last January.

The €1 billion issuance with a 12-year maturity (11th March 2036) and a gross annual coupon of 3,5% offers a gain equal to mid-swap rate plus a spread of 85 basis points, 37 basis point under the BTP of the same maturity.

Managed by Crédit Agricole Corporate and Investment Bank as Global Coordinator and with joint bookrunners Crédit Agricole Corporate and Investment Bank (B&D), IMI-Intesa SanPaolo S.p.A., BBVA, Raiffeisen Bank International AG e LBBW, the issuance is part of Crédit Agricole Italia's soft bullet Covered Bond Programme worth € 16 billion, with Italian residential mortgage loans as the underlying assets.

The rating to be assigned by Moody's is expected to be Aa3.

Profile of Crédit Agricole

The Crédit Agricole Group, one of top 10 banking groups worldwide, with 11.5 million mutual shareholders, operates in 46 Countries, including Italy, which is its second domestic market. It operates in Italy with all its business lines: from commercial banking, to consumer lending, from corporate&investment banking to private banking and asset management, all the way to insurance and wealth management services for HNW individuals. The cooperation between the commercial network and the business lines ensures wide-ranging and integrated operations serving 6 million customers, through approximately 1,600 points of sale and over 16,200 employees, as well as increasing support to the economy with about 100 billion Euros in loans.

Besides Crédit Agricole Italia, the Group consists of the entities engaged in Corporate and Investment Banking (CACIB), Specialist Financial Services (Agos, CA Auto Bank), Leasing (Crédit Agricole Leasing, which is part of Crédit Agricole Italia) and factoring (CA Factor), Asset Management and Asset Services (Amundi, CACEIS), Insurance (Crédit Agricole Vita, Crédit Agricole Assicurazioni, Crédit Agricole Creditor Insurance) and Wealth Management CA (Indosuez Wealth Management in Italy and CA Indosuez Fiduciaria).

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